

OFFICE OF THE GENERAL COUNSEL
Division of Operations-Management

MEMORANDUM OM 10-28

December 29, 2009

TO: All Regional Directors, Officers-in-Charge,
and Resident Officers

FROM: Richard A. Siegel, Associate General Counsel

SUBJECT: Board's Interest Rate Remains 4 Percent for Second Quarter,
Fiscal Year 2010

Pursuant to New Horizons for the Retarded, 283 NLRB 1173, the rate used to calculate interest on backpay and other monetary remedies provided for in Board Orders is to be based upon the "short-term Federal rate," i.e., the rate assessed by the Internal Revenue Service on the underpayment of taxes. This is to advise you that the rate assessed for the second quarter of Fiscal Year 2010, January 1 to March 31, 2010, will remain 4 percent.

Following is a listing of the rates to be used to calculate interest on Board monetary awards during the time period indicated:

April 1, 1999	To	March 31, 2000	8 percent
April 1, 2000	To	March 31, 2001	9 percent
April 1, 2001	To	June 30, 2001	8 percent
July 1, 2001	To	December 31, 2001	7 percent
January 1, 2002	To	December 31, 2002	6 percent
January 1, 2003	To	September 30, 2003	5 percent
October 1, 2003	To	March 31, 2004	4 percent
April 1, 2004	To	June 30, 2004	5 percent
July 1, 2004	To	September 30, 2004	4 percent
October 1, 2004	To	March 31, 2005	5 percent
April 1, 2005	To	September 30, 2005	6 percent
October 1, 2005	To	June 30, 2006	7 percent
July 1, 2006	To	December 31, 2007	8 percent
January 1, 2008	To	March 31, 2008	7 percent
April 1, 2008	To	June 30, 2008	6 percent
July 1, 2008	To	September 30, 2008	5 percent
October 1, 2008	To	December 31, 2008	6 percent
January 1, 2009	To	March 31, 2009	5 percent
April 1, 2009	To	March 31, 2010	4 percent

/s/

R. A. S.

cc: NLRBU
Release to the Public

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